

MINUTES OF THE DOUGLAS PENSION COMMITTEE
AUGUST MEETING
August 30, 2012

The following members were present:

Kathy Allen	Lee Behrens	Roger Goeser	Joe Lorenz
Kathy Kelley	Lee Lazure	Brad Alexander	

Absent members:

Mark Foxall	PJ Morgan	Ken Lant	Jennifer Beisheim
-------------	-----------	----------	-------------------

Bernie Monbouquette with the County Attorney and Kathy Goodman, Assistant Secretary were also present.

At 9:00 a.m. Lee Lazure called the meeting to order. The minutes from the July 26, 2012 pension meetings were read and a motion was made by Roger Goeser and second by Lee Behrens to approve minutes as presented. Motion carried.

The Committee was presented the update of the Statement of Investment Policies and Objectives at the July committee meeting with the potential of approving the update at the August meeting. A motion was Kathy Kelley and seconded by Brad Alexander to approve the Statement of Investment Policies & Objectives as presented. Motion passed.

The committee was updated on the Disability Report and Summary of Activities report for the month.

In Other Business Lee Lazure asked Joe Lorenz to explain the details of an asset liability study to the committee. The committee was also informed that Asset Consulting will do the study as part of their services to Douglas County with no additional costs.

Roger Goeser informed the committee of his retirement and resignation as a committee member.

Being no Other Business a motion to adjourn by Lee Behrens and seconded by Roger Goeser. The next regular monthly meeting is scheduled for September 27, 2012 at 9:00a.m.in Room 903.

Respectfully submitted,

Jennifer Beisheim, Secretary